

# FUND 408 SEWER BOND CONSTRUCTION

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## ***Board of Supervisors' Adjustments***

***The following funding adjustments reflect all changes to the FY 2004 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2003:***

- ◆ The Board of Supervisors made no changes to the FY 2004 Advertised Budget Plan.

***The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan from January 1, 2003 through April 21, 2003. Included are all adjustments made as part of the FY 2003 Third Quarter Review:***

- ◆ The Board of Supervisors made no adjustments to this fund.

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## ***County Executive Proposed FY 2004 Advertised Budget Plan***

### **Purpose**

Fund 408, Sewer Bond Construction, was established to provide for major sewer system construction projects that are funded from the sale of sewer revenue bonds and/or sewer system revenues. Projects in this fund include: G00902, District of Columbia Blue Plains Expansion Beyond 309 MGD (million gallons per day), which addresses the Fairfax County share of upgrading the District of Columbia Water and Sewer Authority's (DCWASA) Blue Plains Wastewater Treatment Plant; and N00322, Lower Potomac Construction 54 MGD to 67 MGD, which provides for the expansion of the Noman M. Cole, Jr. Pollution Control Plant to 67 MGD to meet service needs through the year 2015.

### **FY 2004 Initiatives**

No additional funding is included in Fund 408, Sewer Bond Construction, for FY 2004. It is anticipated that the current funding levels will fulfill the County's obligation based on construction schedules and current cash flow statements in FY 2004.

### **Funding Adjustments**

***The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan since passage of the FY 2003 Adopted Budget Plan. Included are all adjustments made as part of the FY 2002 Carryover Review and all other approved changes through December 31, 2002:***

- ◆ As part of the *FY 2002 Carryover Review*, the Board of Supervisors approved an increase of \$44,107,544 due to the carryover of unexpended project balances.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered continuing projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

# FUND 408 SEWER BOND CONSTRUCTION

## FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 408, Sewer Bond Construction

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$58,891,536</b>	<b>\$765,597</b>	<b>\$45,732,035</b>	<b>\$1,924,491</b>	<b>\$1,924,491</b>
Revenue:					
Revenue from the Commonwealth <sup>1</sup>	\$1,250,023	\$0	\$0	\$0	\$0
Interest on Investments <sup>2</sup>	2,608,871	300,000	300,000	23,998	23,998
<b>Total Revenue</b>	<b>\$3,858,894</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$23,998</b>	<b>\$23,998</b>
Transfer In:					
Sewer Revenue (400)	\$500,029	\$0	\$0	\$0	\$0
<b>Total Transfer In</b>	<b>\$500,029</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$63,250,459</b>	<b>\$1,065,597</b>	<b>\$46,032,035</b>	<b>\$1,948,489</b>	<b>\$1,948,489</b>
Total Expenditures	\$17,518,424	\$0	\$44,107,544	\$0	\$0
<b>Total Disbursements</b>	<b>\$17,518,424</b>	<b>\$0</b>	<b>\$44,107,544</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$45,732,035</b>	<b>\$1,065,597</b>	<b>\$1,924,491</b>	<b>\$1,948,489</b>	<b>\$1,948,489</b>

<sup>1</sup> The reimbursement of nitrification removal charges is received annually from the State Water Quality Improvement Fund based upon actual expenditures, which vary from year to year.

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$512,829 has been reflected as an increase to FY 2002 revenues to reflect the proper accrual of interest earnings on investments and cash held with fiscal agent. The audit adjustment has been included in the FY 2002 Comprehensive Annual Financial Report (CAFR).

# FUND 408

## SEWER BOND CONSTRUCTION

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### FY 2004 Summary of Capital Projects

#### Fund: 408 Sewer Bond Construction

Project #	Description	Total Project Estimate	FY 2002 Actual Expenditures	FY 2003 Revised Budget	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
G00902	DC Blue Plains Exp 309 MGD	\$39,140,784	\$3,643,783.69	\$5,499,914.59	\$0	\$0
N00322	Lower Potomac 67 MGD	134,623,503	13,874,640.13	38,607,629.90	0	0
<b>Total</b>		<b>\$173,764,287</b>	<b>\$17,518,423.82</b>	<b>\$44,107,544.49</b>	<b>\$0</b>	<b>\$0</b>